

**STATE OF OREGON**  
**CONSTRUCTION CONTRACTORS BOARD**  
**SURETY BOND**

CCB# \_\_\_\_\_

Surety company's bond # \_\_\_\_\_

We, \_\_\_\_\_, as principal, and Contractors Bonding and Insurance Company, a corporation qualified and authorized to do business in the State of Oregon, as surety, are held and firmly bound unto the State of Oregon for the use and benefit of the State of Oregon and any other interested person in the sum of \_\_\_\_\_ (\$ \_\_\_\_\_) lawful money of the United States of America to be paid as provided in ORS Chapter 701, for which payment well and truly to be made, we bind ourselves, our heirs, personal representatives, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above-named principal has made application for a Certificate of Registration with the Construction Contractors Board of the State of Oregon, or for renewal of such Certificate and is required by ORS Chapter 701 to furnish a bond in the penal sum of \$ \_\_\_\_\_, with good and sufficient surety, conditioned as herein set forth.

NOW THEREFORE, the conditions of the foregoing obligation are that if said principal with regard to all work done by the principal as a "contractor" as defined by ORS 701.005, shall pay all amounts that may be ordered by the Construction Contractors Board against the principal by reason of negligent or improper work or breach of contract in performing any of said work, in accordance with ORS Chapter 701 and OAR Chapter 812, then this obligation shall be void; otherwise to remain in full force and effect.

This bond is for the exclusive purpose of payment of final orders of the Construction Contractors Board in accordance with ORS Chapter 701.

This bond shall be one continuing obligation, and the liability of the surety for the aggregate of any and all claims which may arise hereunder shall in no event exceed the amount of the penalty of this bond.

This bond shall become effective on the date the principal meets all requirements for registration or renewal and shall continuously remain in effect until depleted by claims paid under ORS Chapter 701, unless the surety sooner cancels the bond. This bond may be cancelled by the surety and the surety be relieved of further liability for work performed on contracts entered after cancellation by giving 30 days' written notice to the principal and the Construction Contractors Board of the State of Oregon. Cancellation shall not limit the responsibility of the surety for final orders relating to work performed during the work period of a contract entered into prior to the cancellation.

This bond shall not be valid for purposes of registration in accordance with ORS Chapter 701 unless filed with the Construction Contractors Board within sixty (60) days of the date shown below.

IN WITNESS WHEREOF, the Principal and Surety have hereto set their hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Surety by: **Contractors Bonding and Insurance Company**  
(SEAL)

Principal:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature (Owner, Partner, LLC Member or Corporate Office)

\_\_\_\_\_  
Name of Attorney-in-fact or Agent

\_\_\_\_\_  
Name (print or type)

\_\_\_\_\_  
Title

\_\_\_\_\_  
Agency Address

\_\_\_\_\_  
City State Zip

**Please note: This bond is not valid until filed and registration is completed with the Construction Contractors Board**