

INSTRUCTIONS FOR COMPLETING THE HIGHWAY USE TAX BOND FORM

BOND NUMBER

A bond number must be assigned to each bond. Two bonds issued by the same company may not have the same number.

NAME OF MOTOR CARRIER (PRINCIPAL)

If a change of ownership has occurred, a NEW bond must be filed; a rider is unacceptable.

(Individual)

The complete legal name must appear on the bond. If the individual does not have a middle name, use "NMN". Also include the business name the individual is "doing business as".

(Partnership)

Complete names of all partners must appear on the bond in addition to the "doing business as" name. If a husband and wife have registered with the Motor Carrier Transportation Branch as a partnership, the bond must be made out with both names.

(Corporation)

Show the corporate name appearing on the certificate of good standing issued by the Oregon Corporation Division or Secretary of State of another state. An individual cannot do business as a corporation.

SURETY COMPANY AND ADDRESS

The insurance company must be licensed to do business in Oregon. Questions may be directed to (503) 378-6221.

AMOUNT

The Principal has been notified of the amount required and a lesser amount is unacceptable.

DATE

The date reflects the date the form is executed and CANNOT CONTAIN AN EFFECTIVE DATE.

SIGNATURES, TITLES, AND ADDRESSES

Surety name and address and Attorney-in-Fact signatures must appear. The agent name and address is also necessary if applicable. The Principal signature and title are also required. If a partnership, all partners must sign. Only one officer signature is required for a corporation.

SEAL

Affix surety seal in the space provided.

IMPROPER COMPLETION OF THIS FORM MAY RESULT IN SUSPENSION OR DENIAL OF MOTOR CARRIER OPERATING AUTHORITY. IF YOU HAVE QUESTIONS CONCERNING ANY REQUIREMENT, PLEASE CONTACT THE MCTB BOND DEPARTMENT AT (503) 378-6221 PRIOR TO COMPLETING THE FORM.

OREGON DEPARTMENT OF TRANSPORTATION
MOTOR CARRIER TRANSPORTATION BRANCH
550 CAPITOL ST NE
SALEM OR 97310-1380

ODOT USE ONLY	
PERMANENT RECORD	
FILE	_____
BOND CO	_____
R__ HP__ B__ COR__ CDP__	_____
DATE	_____

HIGHWAY USE TAX BOND

(SEE INSTRUCTIONS ON REVERSE)

BOND: _____

This bond is executed under ORS Chapter 825 to assure payment of fees, taxes, interest and penalties imposed upon a carrier under ORS Chapter 825.

That _____

Doing Business As _____ Principal,

Address _____

And _____ Bond Company,

Address _____

As Surety, a corporation transacting surety insurance in the State of Oregon, jointly and severally agree to pay the State of Oregon, the sum of

_____ Dollars (\$ _____)

This bond is the unconditional promise to pay the above sum to the State of Oregon for all fees, taxes, charges, interest and penalties now due, and to become due, from the principal under ORS Chapters 825 and 826 until this bond is canceled as provided by law. A fee, tax, charge, interest or penalty is now due, within the meaning of this paragraph, even if this existence is first revealed by an audit completed after the date of this bond.

If the above-named principal shall well and truly comply with all the provisions of said act and any amendments thereto and in particular pay all amounts now due and which become due under said act, this obligation shall be null and void. Otherwise, it shall remain in full force and effect.

Notwithstanding cancellation of this bond by operation of contract or by operation of law, any amount due to the State of Oregon under this bond shall bear interest at the rate of one percent per month from thirty (30) days after the State of Oregon demands payment until paid.

Dated _____, _____.

SURETY

PRINCIPAL

Name _____

Signature _____

Attorney in Fact _____

Title _____

Address _____

Signature _____

City, St, Zip _____

Title _____

Mail Claims To: _____

Signature _____

Address _____

Title _____

City, St, Zip _____

Signature _____

Telephone No. _____

Title _____

Agent's Name _____

Address _____

Address _____

City, St, Zip _____

City, St, Zip _____

Telephone _____

SURETY SEAL