



## MORTGAGE LENDER SURETY BOND

Bond no.: \_\_\_\_\_

\_\_\_\_\_, as principal, has applied to the Department of Consumer and Business Services, Division of Finance and Corporate Securities, for a license as a mortgage broker or mortgage banker under ORS 59.840 through 59.980 and is required by ORS 59.850 to furnish a bond in the sum of \$ \_\_\_\_\_, and \_\_\_\_\_, as surety, a \_\_\_\_\_ corporation authorized to transact a surety insurance in the state of Oregon, is obligated to the State of Oregon for the use and benefit of any interested person the sum of \$ \_\_\_\_\_.

If the principal and its agents and employees comply with the provisions of ORS 59.840 through 59.980, this obligation shall be void. If the principal or its agents or employees violate any provisions of ORS 59.840 through 59.980 and fail to pay all damages suffered by any person due to violation of the statute, the surety is obligated to pay damages suffered as a result of the violations up to \$ \_\_\_\_\_.

The bond becomes effective on the \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, and shall remain in force until the Department of Consumer & Business Services, Division of Finance and Corporate Securities, releases the surety from liability, or until the surety cancels this letter.

The surety may cancel this bond and be relieved of further liability hereunder by giving 30 days' written notice to the principal and to the Department of Consumer & Business Services, Division of Finance and Corporate Securities, 350 Winter St. NE, Room 410, Salem, Oregon 97301-3881.

This bond shall be one continuing obligation, and the liability of the surety for the aggregate of any and all claims that may arise shall not exceed \$ \_\_\_\_\_.

The surety and its heirs, personal representatives, successors, and assigns, and the principal and its heirs, personal representatives, successors, and assigns, by this agreement bind themselves jointly and severally to the State of Oregon.

Principal:

By: \_\_\_\_\_ Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Surety:

By: \_\_\_\_\_ Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

