



AUCTION COMPANY SURETY BOND
Required by The Auctioneer Licensing Act (Chapter 18.11 RCW)

Effective Date of Bond: _____ Bond Number _____

KNOW ALL PERSONS BY THESE PRESENTS: That _____

Check one: Sole Proprietor Partnership Corporation

doing business as _____

as Principal, at the following address: _____

and _____

a corporation organized and existing under the laws of the State of _____
 and authorized to transact surety business in the State of Washington, as Surety, are held and firmly bound unto the

STATE OF WASHINGTON in the sum of _____ Dollars lawful money of the United States
 of America to be paid to the said State of Washington, for which payment well and truly to be made we bind ourselves,
 our heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT: Whereas, the said principal has made application for
 an Auction Company License by Business and Professions Division of the State of Washington for carrying on the business
 of an Auction Company within the State of Washington; and is required by Chapter 18.11 RCW, to furnish a bond in the penal
 sum of _____ Dollars with good and sufficient surety, conditioned as required by said law.

NOW, THEREFORE, If the said principal will comply with all the provisions of Chapter 18.11 RCW, of the State of
 Washington and with all rules and regulations adopted by the Director of the Department of Licensing, of said state pursuant
 to the provisions of Chapter 18.11 RCW, and will pay all amounts that may be adjudged against Principal by reason of violation
 of Chapter 18.11 RCW or any rules or regulations adopted pursuant thereto in the conduct of Principal's business as an
 Auctioneer, then the above obligation shall be null and void; otherwise to remain in full force and effect.

PROVIDED: That any person having a claim against Principal for damage as a result of any violation by Principal or its agent
 of Chapter 18.11 RCW, or any rules or regulations adopted pursuant thereto may bring a suit on this bond in the Superior Court
 of the County in which Principal's business is located, or of any county in which jurisdiction of the Principal may be had.

PROVIDED FURTHER: That the aggregate liability of the Surety hereunder for any and all claims presented shall not
 exceed the penal sum of this bond. PROVIDED FURTHER: That Business and Professions Division shall be notified
 thirty (30) days prior to the cancellation of this bond, along with the reason for cancellation or termination pursuant to
 provisions of WAC 308-11-060. No bond filed shall be approved unless it expressly provides that it will be effective for
 one year following the effective date of its cancellation or termination, whether because of expiration, suspension, or
 revocation of the license, or otherwise, as to any covered act or acts and omission or omissions of the licensee occurring
 on, or prior to, the effective date of cancellation or termination.

IN WITNESS WHEREOF, the Said Principal and the Said Surety have affixed their hands and seal this _____

day of _____, _____ .

SURETY

PRINCIPAL

Name _____

Business Name _____

Attorney-in-Fact _____

By _____

Insurance Agency Name _____

SIGNATURE OF INDIVIDUAL AUTHORIZED TO SIGN FOR CORPORATION
 OR PARTNERSHIP IF DOING BUSINESS AS SUCH

Insurance Agent _____

(SURETY SEAL)

Agent's Address _____

Telephone No. _____